Earnings Release

Hyundai Card

2026.1Q

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Investment Highlights

Key Indicators

		'25.	'25.1Q	'26.1Q	YoY
Size	• Primary members	12,667 K	12,399 K	12,714 K	+2.5%
	• Credit purchase	177 TN	42 TN	45 TN	+6.0%
	• Financial product (Investment Fin. Asset)	8.0 TN (262.5 BN)	7.7 TN (20.4 BN)	8.1 TN (372.2 BN)	+4.9% (+1,721%)
P&L	• IBT	440.6 BN	81.1 BN	89.4 BN	+10.2%
	• ROA	1.51%	1.07%	1.12%	+0.05%p
Quality	• 30+Delinquency Rate (Excl. refinancing loans)	0.79%	0.90%	0.85%	-0.05%p
	• 30+Delinquency Rate (Incl. refinancing loans)	1.16%	1.21%	1.21%	-
	• Leverage	6.4x	6.6x	6.4x	-0.2x

Key Performances in '26.1Q

✓ **Ongoing growth in the core card business and increased exposure to investment finance in new business area**

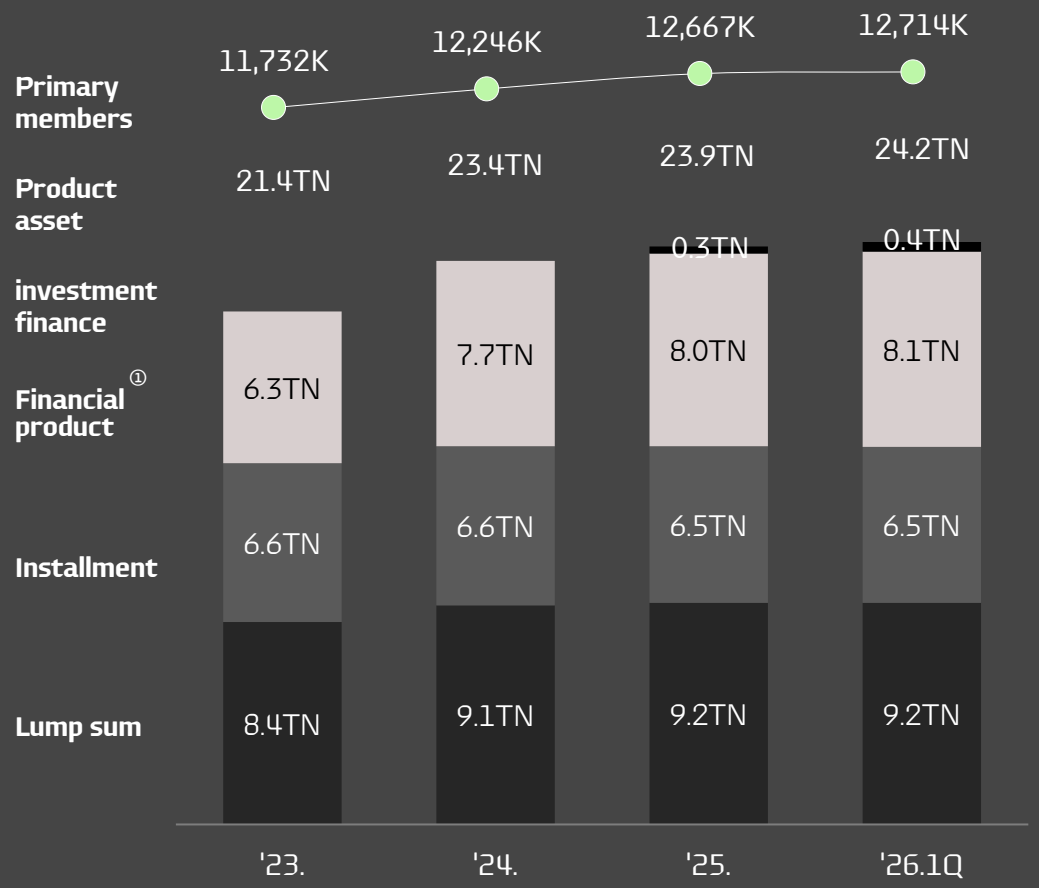
✓ **Strong double-digit YoY growth in IBT**

✓ **Maintained top-tier asset quality in the industry & stable leverage management**

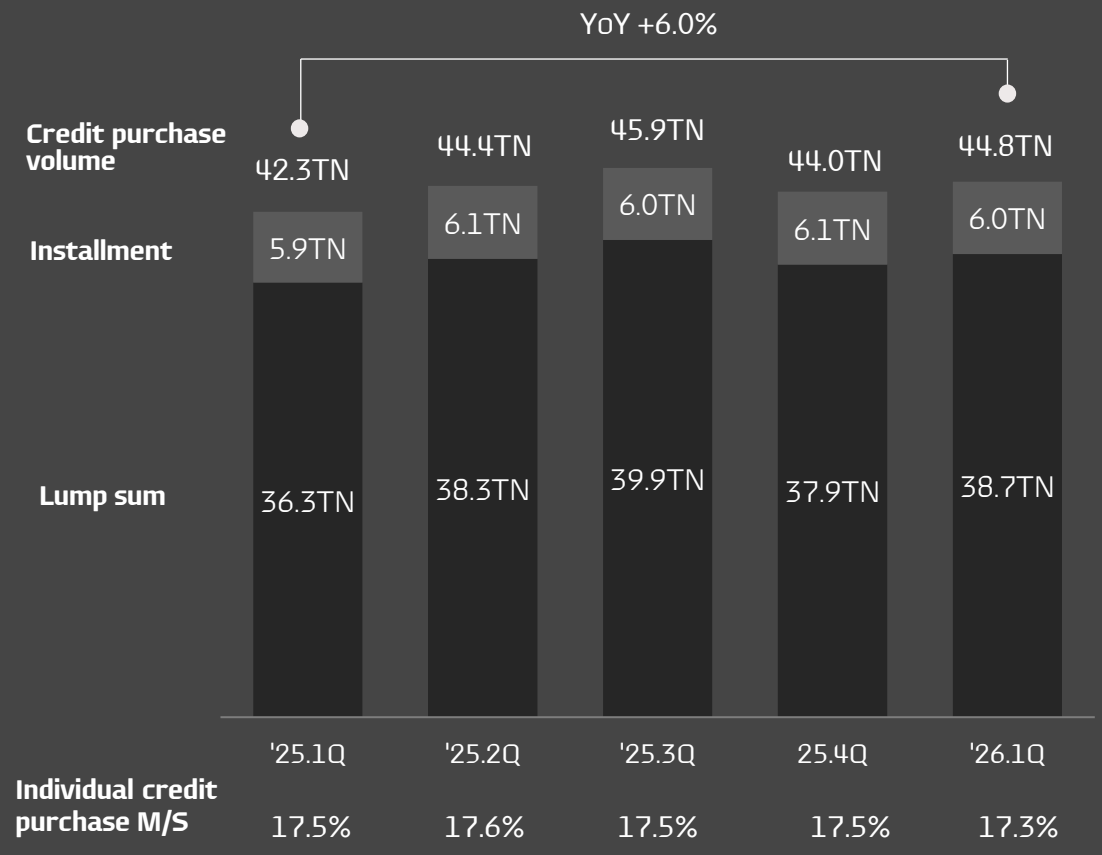
Size

- Maintained growth in credit purchase/financing and refrained from aggressive, cost-driven member acquisition & expanded investment finance volume

Member & Asset



Volume & M/S



① Including refinancing loans.

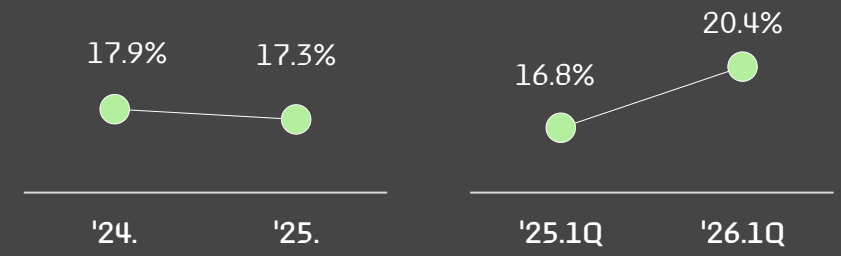
P&L

- Double-digit YoY IBT growth on balanced growh in credit purchase and financing

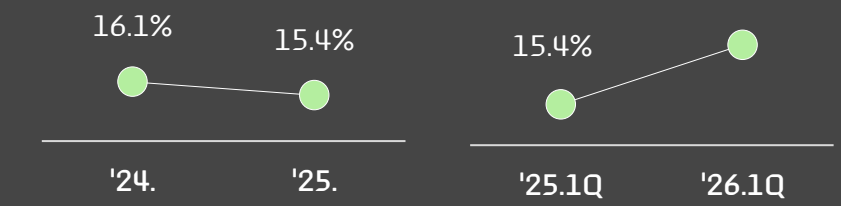
Summary of Financial Statement

(Unit : KRW BN)	'24.	'25	'25.1Q	'26.1Q	YoY	
Product asset	23.4TN	23.9TN	22.6TN	24.2TN	*+1.6TN*	*+7.1%*
Operating Revenue①	3,963.8	4,007.8	965.3	1,181.5	*+216.2*	*+22.4%*
Card income	1,753.4	1,793.6	419.7	442.0	*+22.3*	*+5.3%*
Interest income	1,502.3	1,667.6	410.3	418.4	*+8.1*	*+2.0%*
Other	708.1	546.6	135.3	321.1	*+185.8*	*+137.2%*
Operating Expense①	3,557.7	3,568.5	885.6	1,093.6	*+208.1*	*+23.5%*
Card expense	1,021.2	1,066.9	254.8	272.7	*+17.9*	*+7.0%*
Interest expense	716.6	737.7	190.8	179.7	*-11.0*	*-5.8%*
Bad debt expense	604.4	614.2	160.2	162.9	*+2.7*	*+1.7%*
SG&A	825.3	875.9	219.1	229.9	*+10.8*	*+4.9%*
Other	390.2	273.8	60.7	248.4	*+187.7*	*+309.5%*
Operating Income	406.1	439.3	79.8	87.9	*+8.1*	*+10.2%*
IBT	401.2	440.6	81.1	89.4	*+8.3*	*+10.2%*
Net Income	316.4	350.3	61.4	64.7	*+3.3*	*+5.4%*
ROA(Net Income)	1.4%	1.5%	1.1%	1.1%	*+0.1%P*	*+4.2%*

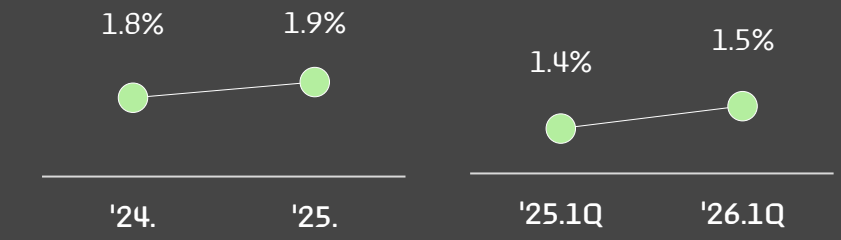
Operating **Revenue** Ratio



Operating Expense Ratio



Operating Income Ratio



① Includes FX and derivatives effects in operating revenue and expense

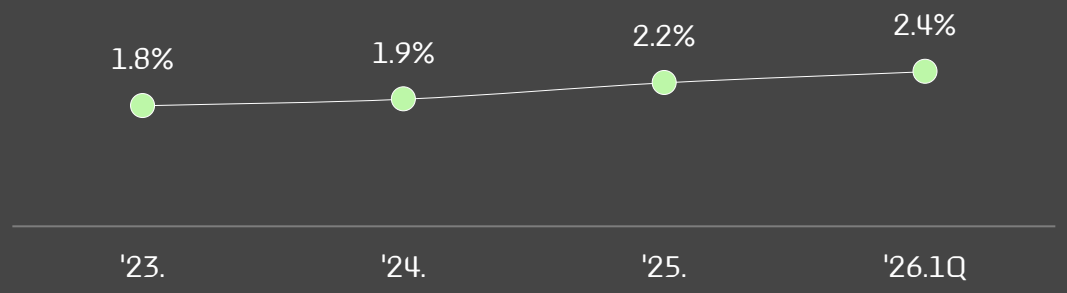
Quality

- Delinquency Rate slightly increased YoY but continued to remain at a low absolute level

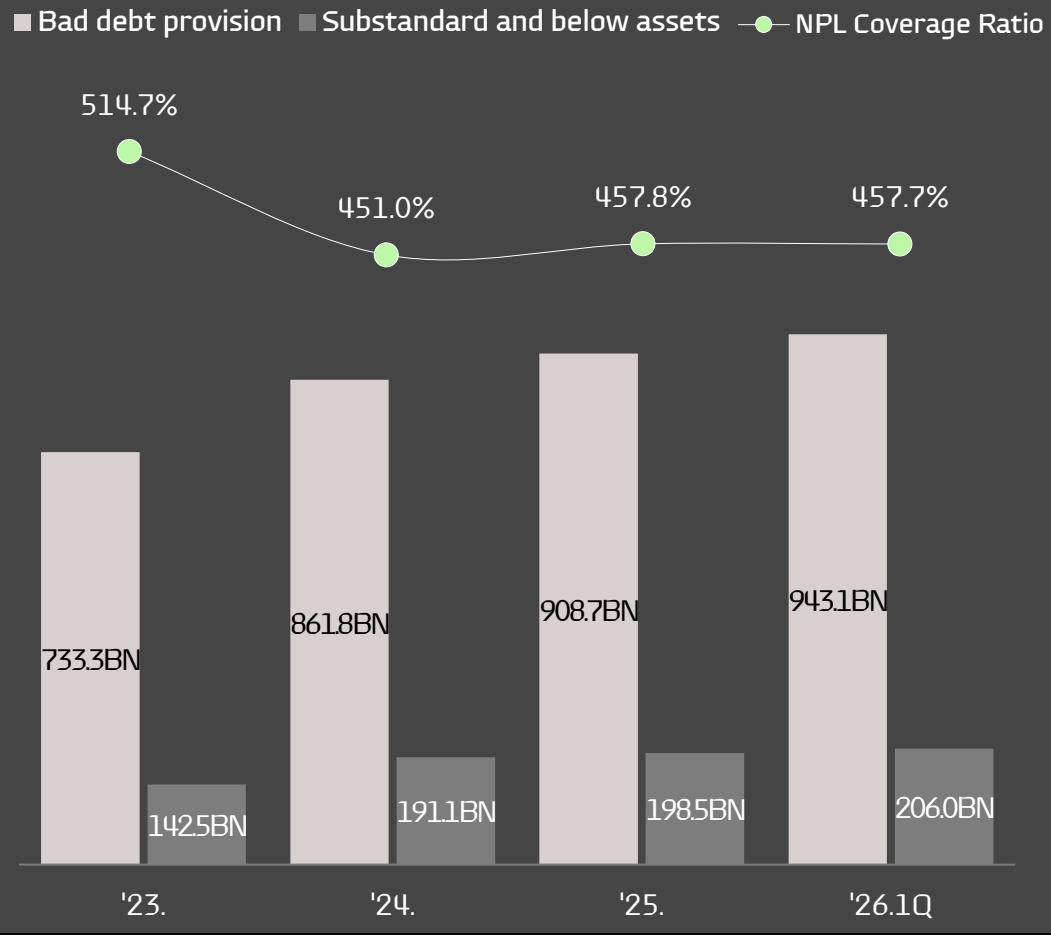
30+ Delinquency Rate



Bad Debt Expense Ratio ①



NPL Coverage Ratio

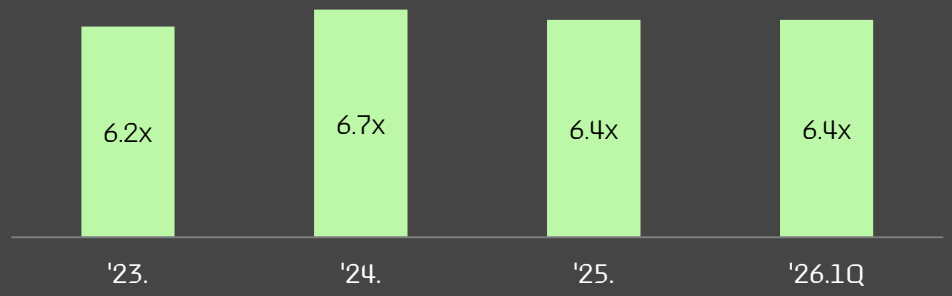


① Includig gains on disposal of loan receivables

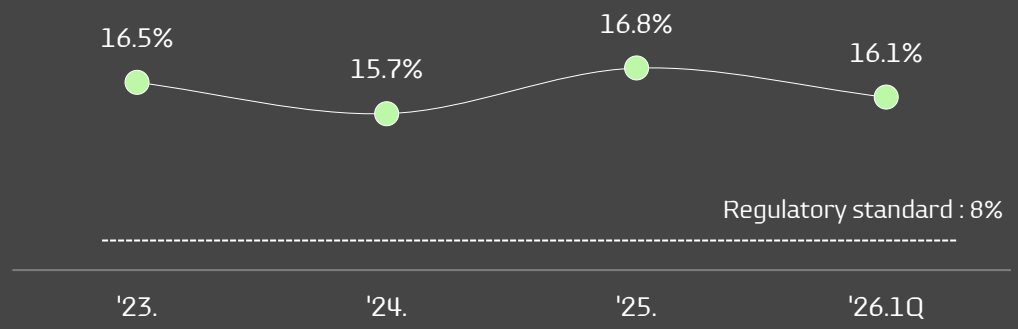
Capital Adequacy

- Maintained within regulatory guidelines

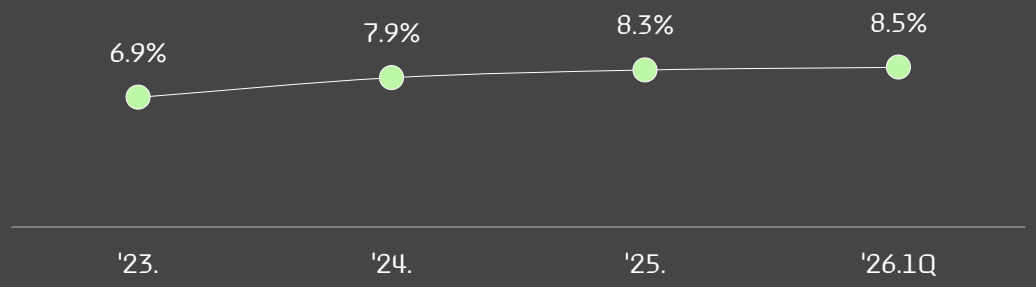
Leverage (The 8x leverage cap will be applied from '26.2Q)



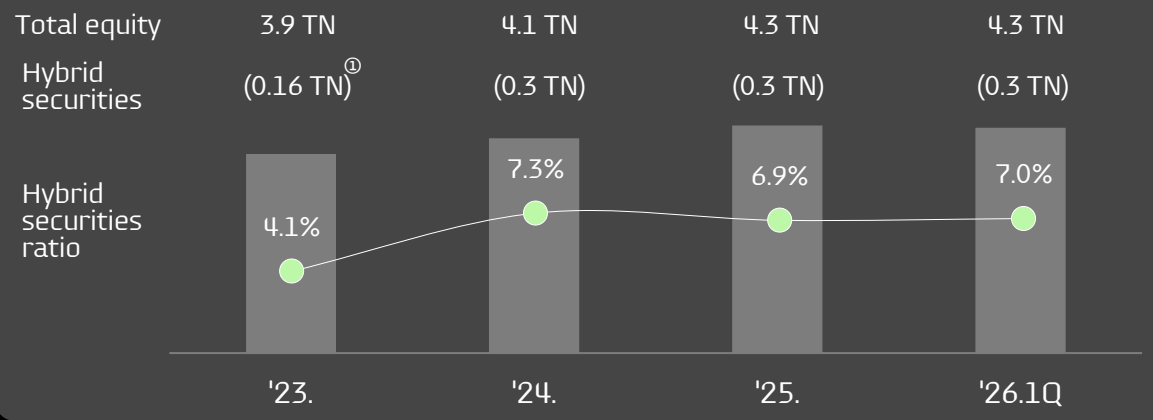
Adjusted Capital Ratio



ROE



Equity Structure



① '23. Portion temporarily dropped due to the securities issuance of 160BN in Jul '23. and 140BN in '24. following the redemption of 300BN securities in Jul '23

Funding

- Continued expansion of offshore funding (14.2% in '25.1Q) and maintained conservative liquidity policy
- Gradual downward trend of total funding rate

Borrowings Portfolio

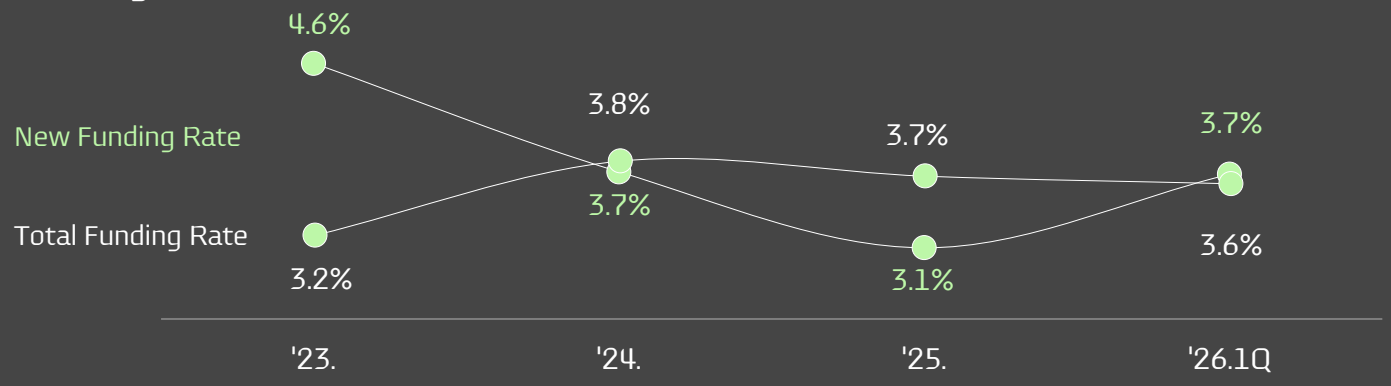
'25.

	Domestic	Overseas	Total
Debt balance	16.4TN	3.6TN	20.0TN
Bond	72.0%	4.2%	76.2%
ABS	3.8%	10.4%	14.1%
CP/STB	3.5%	-	3.5%
General loan	2.8%	3.5%	6.2%
Portion	82.0%	18.0%	100.0%

'26.1Q

	Domestic	Overseas	Total
Debt balance	16.7TN	3.6TN	20.3TN
Bond	73.9%	4.1%	78.0%
ABS	3.7%	10.2%	13.9%
CP/STB	1.6%	-	1.6%
General loan	3.1%	3.4%	6.5%
Portion	82.3%	17.7%	100.0%

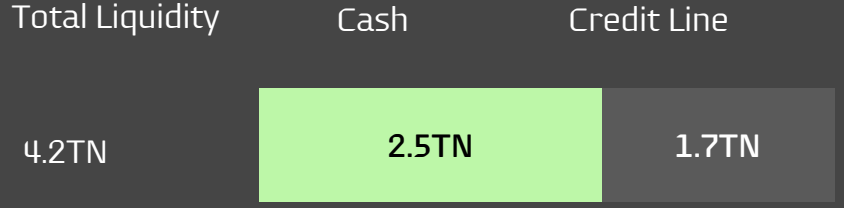
Funding Rate



Liquidity Policy

	'25.	Guideline
ALM Ratio ①	131.5%	125.0%
Survival Ratio ②	7.1M	6.0M

Liquidity ('26.1Q)



① Ratio of average maturity of borrowings over average maturity of asset
② Period possible to conduct normal business and redemption with the liquidity in hand when funding is impossible

Financial Statement

Consolidated Statement of income

(Unit : KRW BN)	'24.	'25.	'25.1Q	'26.1Q
Operating Revenue①	**3,963.8**	**4,007.8**	**965.3**	**1,181.5**
Card income	1,753.4	1,793.6	419.7	442.0
Interest income	1,502.3	1,667.6	410.3	418.4
Financial asset valuation/disposal gains	13.0	28.1	4.4	23.7
Other	695.1	518.5	130.9	297.4
Operating Expense①	**3,557.7**	**3,568.5**	**885.6**	**1,093.6**
Card expense	1,021.2	1,066.9	254.8	272.7
Interest expense	716.6	737.7	190.8	179.7
Bad debt expense	604.4	614.2	160.2	162.9
SG&A	825.3	875.9	219.1	229.9
Other	390.2	273.8	60.7	248.4
Operating Income	**406.1**	**439.3**	**79.8**	**87.9**
IBT	**401.2**	**440.6**	**81.1**	**89.4**
Net Income	**316.4**	**350.3**	**61.4**	**64.7**

Consolidated Statement of Financial Position

(Unit : KRW BN)	'24.	'25.	'25.1Q	'26.1Q
assets	**27,389.7**	**26,999.0**	**27,332.9**	**28,102.8**
Cash and deposits	2,021.9	1,271.3	2,523.7	1,863.5
Securities	1,151.7	1,224.8	1,237.1	1,266.9
Card asset②	22,661.5	22,885.5	21,783.3	23,007.5
Tangible asset	626.6	725.5	713.8	823.1
Others	928.0	891.9	1,075.1	1141.8
Liabilities	**23,296.1**	**22,678.3**	**23,335.4**	**23,806.9**
Borrowings	20,145.2	20,092.5	20,054.6	20,680.3
Others	3,150.9	2,585.8	3,280.8	3,126.6
Equity	**4,093.6**	**4,320.8**	**3,997.5**	**4,295.9**
Capital	802.3	802.3	802.3	802.3
Capital surplus	57.7	57.7	57.7	57.7
Hybrid securities	299.2	299.2	299.2	299.2
Retained earnings	2,969.9	3,149.6	2,872.8	3,091.2
Others	-35.6	12.00	-34.5	45.4

① Includes FX and derivatives effects in operating revenue and expense ② Including account receivables

Key Figures

Financial Index

(Unit : KRW BN)	'24.	'25.	'25.1Q	'26.1Q
Primary Members	**12,246K**	**12,667K**	**12,399K**	**12,714K**
Net member increase	514K	421K	153K	47K
Volume	**179,925.8**	**189,833.1**	**45,765.5**	**48,144.0**
Credit purchase①	166,340.6	176,577.6	42,260.3	44,784.3
Lump sum	142,302.1	152,438.2	36,341.7	38,747.3
Installment	24,038.5	24,139.5	5,918.6	6,037.1
Financial products	13,585.2	13,255.5	3,505.2	3,359.7
Cash advance	6,670.3	6,619.5	1,764.2	1,694.9
Card loan②	6,914.9	6,636.0	1,741.0	1,664.8
Product asset	**23,422.7**	**23,943.4**	**22,552.0**	**24,194.8**
Credit purchase	15,735.7	15,728.3	14,794.4	15,704.5
Lump sum③	9,120.6	9,220.9	8,625.2	9,223.6
Installment	6,615.1	6,507.4	6,169.1	6,480.9
Financial products	7,670.0	7,952.6	7,737.2	8,118.1
Cash advance④	779.9	712.5	739.2	752.7
Card loan⑤	5,791.7	6,109.3	5,901.2	6,223.0
Revolving	1,098.5	1,130.8	1,096.7	1,142.4
Investment finance	16.9	262.5	20.4	372.2

(Unit : KRW BN)		'24.	'25.	'25.1Q	'26.1Q
Quality	30+Delinquency (Excl. refinancing loans)	0.78%	0.79%	0.90%	0.85%
	30+Delinquency (Incl. refinancing loans)	1.08%	1.16%	1.21%	1.21%
	NPL ratio	0.8%	0.8%	0.8%	0.9%
	NPL coverage ratio	451.0%	457.8%	451.0%	457.7%
Adjusted Capital Ratio		**15.7%**	**16.8%**	**15.5%**	**16.1%**
Leverage⑥		**6.7x**	**6.4x**	**6.6x**	**6.4x**
	Total asset	27,152.3	26,802.8	27,086.2	27,792.5
	Total capital (previous quarter)	4,077.8	4,212.1	4,121.5	4,337.6
Funding⑦		**19,964.2**	**19,950.0**	**19,845.5**	**20,341.3**
	Domestic funding	17,285.6	16,350.0	17,021.4	16,741.3
	Overseas funding	2,678.6	3,600.0	2,824.2	3,600.0
Liquidity⑧	ALM	**131.2%**	**128.9%**	**133.1%**	**131.5%**
	Liquidity maturity	2.1Y	2.2Y	2.1Y	2.0Y
	Asset maturity	1.6Y	1.7Y	1.6Y	1.6Y
	Total Liquidity	4,314.2	3,848.2	5325.4	4220.2
	Cash	3,051.6	2,041.1	3622.8	2477.3
	Credit Line	1,262.6	1,807.1	1702.6	1742.9

① Includes domestic spending by overseas members ②, ⑤ Includes restructuring ③ Includes revolving payment non-carried forward balance ④ Includes revolving loan non-carried forward balance ⑥ Based on non-consolidated financial statements ⑦, ⑧ Managerial accounting basis