Earnings Release

2026.1H



Hyundai Card

Disclaimer

This document has been prepared by Hyundai Card Corporation., Ltd. (“HCC” or “the Company”), solely for informational purposes. It may not, in whole or in part, be reproduced, redistributed, transmitted, or published to any other person, whether directly or indirectly, for any purpose.

The Company has not independently verified the information contained herein and makes no representation or warranty, express or implied, as to the accuracy, fairness or completeness of the information contained in this document. Nothing in this document should be construed as legal, tax, investment or other advice.

Financial information contained herein has been prepared in accordance with K-IFRS and includes financial results and operating performance figures that have not yet been reviewed by an independent auditor. The information presented is current as of the date hereof, and the Company undertakes no obligation to verify or update any information contained herein.

Certain statements contained in this document constitute “forward-looking statements.” Caution should be exercised with respect to such statements, and the Company assumes no responsibility or liability for any losses or damages arising from reliance on such forward-looking statements.

About Hyundai Card

A captive credit card company of the Hyundai Motor Group, conducting credit purchase, card financing, investment finance as its core business

Company Overview

Profile

- Established in : 2001
  (Name changed after acquiring Diners Club Korea)
- Number of employees : 2,125
- Asset : 28.9TN, Equity : 4.4TN

Business Portfolio

- Credit purchase : Lump sum, installments
- Card financing : Card loan, cash advance, revolving
- Investment finance : Domestic/global PEF investment

Credit Rating

Global

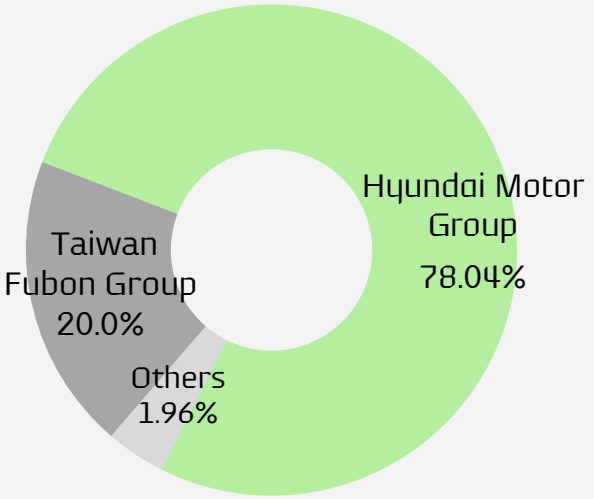
Moody's	Fitch	S&P	JCR
Baa1	BBB+	BBB+	AA-

Domestic

Korea Ratings	Korea Investors Service	NICE Investors Service
AA+	AA+	AA+

Shareholders

Composition



Investment Highlights

Key Indicators

		'25	'25.1H	'26.1H	YoY
Size	• Primary members	12,667 K	12,504 K	12,778 K	+2.2%
	• Credit purchase	177 TN	87 TN	91 TN	+4.6%
	• Financial product	8.0 TN	7.7 TN	8.3 TN	+8.1%
P&L	• IBT	440.6 BN	214.2 BN	250.1 BN	+16.8%
	(Annual fee income)	(375.7BN)	(183.8BN)	(199.1BN)	(+8.3%)
	• ROA	1.50%	1.44%	1.54%	+0.10%p
Quality	• 30+Delinquency rate (Excl. refinancing loans)	0.79%	0.84%	0.74%	-0.1%p
	• 30+Delinquency rate (Incl. refinancing loans)	1.16%	1.19%	1.05%	-0.1%p
	• Leverage	6.4x	6.5x	6.6x	+0.1x

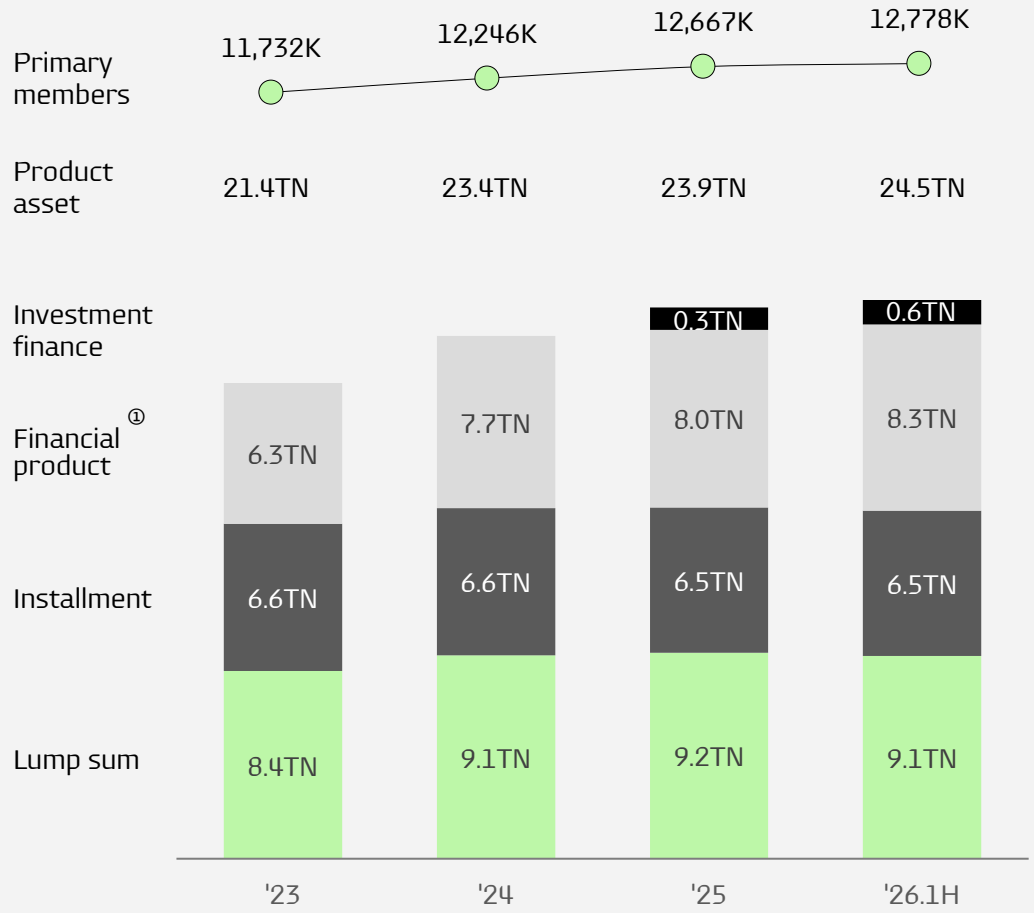
Key Performances in '26.1H

1. Efficiency-driven expansion of customer/credit purchase avoiding excessive competition
2. Profitability-driven growth of financial assets
3. Double-digit year-on-year growth in IBT
4. Maintained top-tier asset quality in the industry

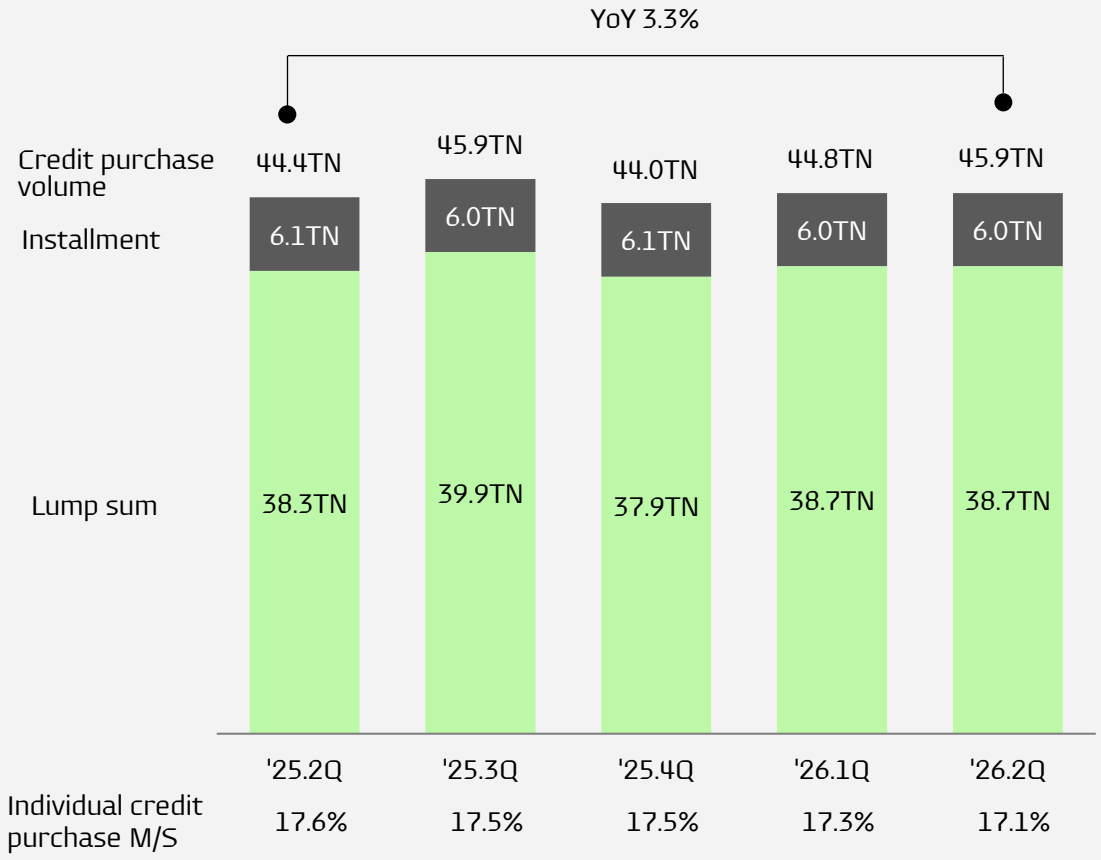
Size

Maintaining strong growth in scale based on customer base expansion & Solidifying Investment finance

Member & Asset



Volume & M/S



① Including refinancing loans

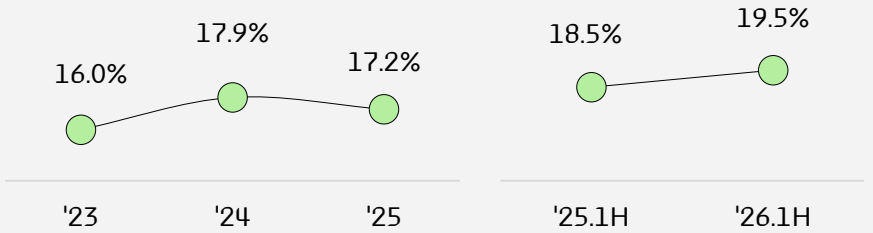
P&L

Achieved double-digit year-on-year growth in IBT through profitability-driven asset growth

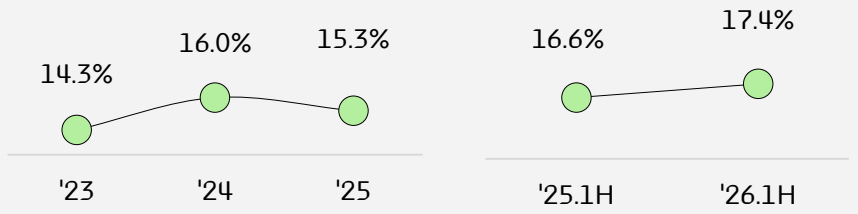
Summary of Financial Statements

(Unit : KRW BN)	'24	'25	'25.1H	'26.1H	YoY	
Product Asset	**23.4TN**	**23.9TN**	**23.0TN**	**24.5TN**	**+1.5TN**	**+6.6%**
Operating Revenue①	**3,963.8**	**4,007.8**	**2,125.5**	**2,337.2**	**+211.6**	**+10.0%**
Card income	1,753.4	1,793.6	860.8	919.9	+59.1	+6.9%
Interest income	1,502.3	1,667.6	826.1	852.4	+26.3	+3.2%
Other	708.1	546.6	438.6	564.8	+126.2	+28.8%
Operating Expense①	**3,557.7**	**3,568.5**	**1,911.0**	**2,087.6**	**+176.7**	**+9.2%**
Card expense	1,021.2	1,066.9	520.5	547.0	+26.4	+5.1%
Interest expense	716.6	737.7	372.7	370.7	-2.0	-0.5%
Bad debt expense	604.4	614.2	295.4	330.0	+34.6	+11.7%
SG&A	825.3	875.9	429.8	451.5	+21.7	+5.0%
Other	390.2	273.8	292.5	388.5	+96.0	+32.8%
Operating Income	**406.1**	**439.3**	**214.5**	**249.5**	**+35.0**	**+16.3%**
IBT	**401.2**	**440.6**	**214.2**	**250.1**	**+35.9**	**+16.8%**
Net Income	**316.4**	**350.3**	**165.5**	**185.2**	**+19.7**	**+11.9%**
ROA(Net Income)	**1.4%**	**1.5%**	**1.4%**	**1.5%**	**+0.1%P**	**+7.1%**

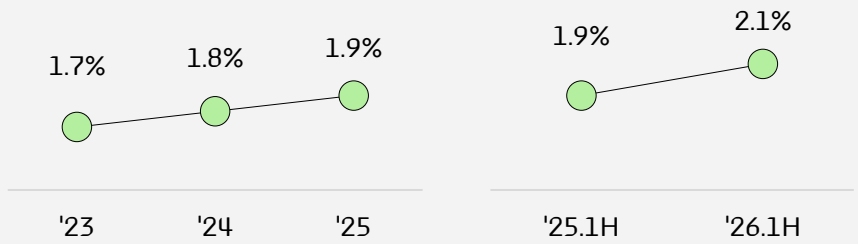
Operating Revenue Ratio



Operating Expense Ratio



Operating Expense Ratio

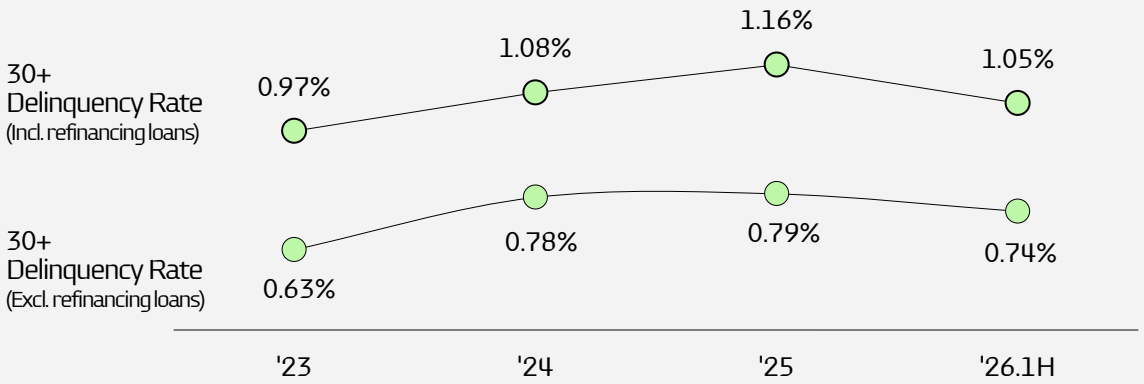


① Includes FX and derivatives effects in operating revenue and expense

Quality

Maintaining top-tier asset quality in the industry and conservative provisioning policy

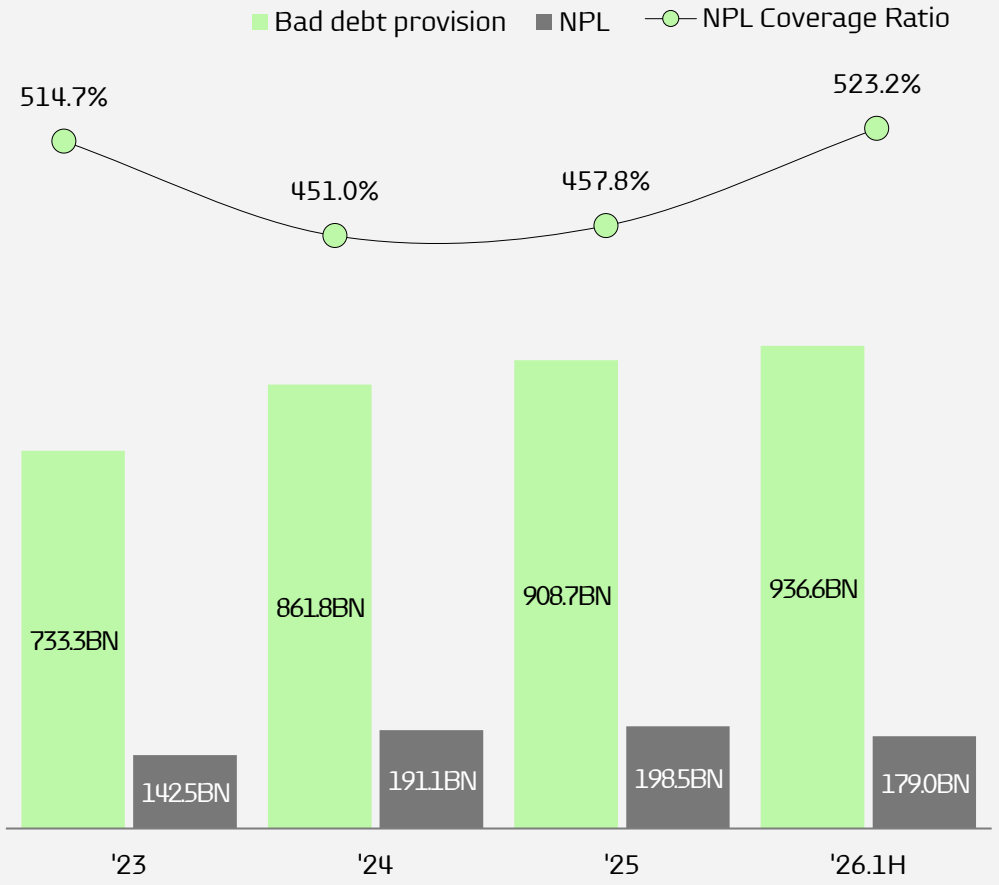
30+ Delinquency Rate



Bad Debt Expense Ratio①



NPL Coverage Ratio

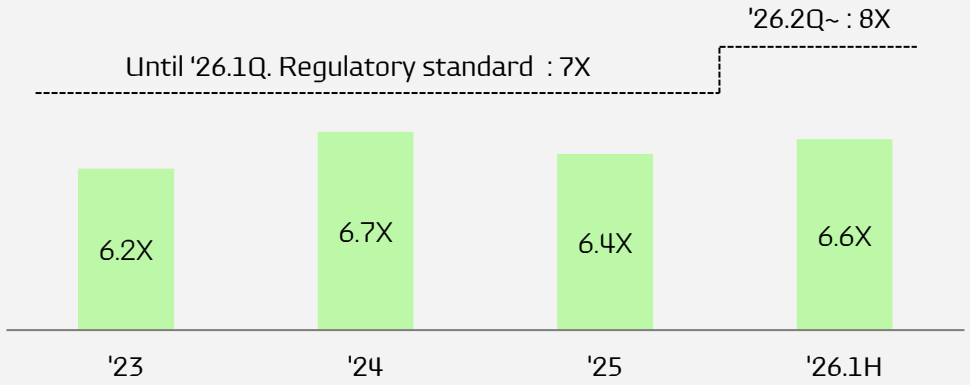


① Including gains on disposal of loan receivables

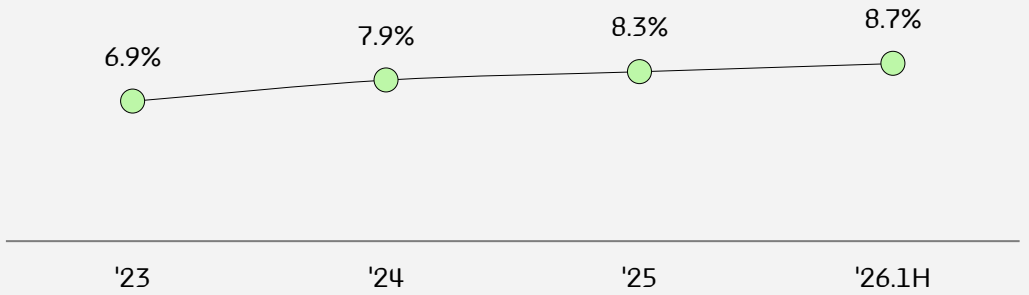
Capital Adequacy

Leverage managed at a stable level and gradually improving capital efficiency

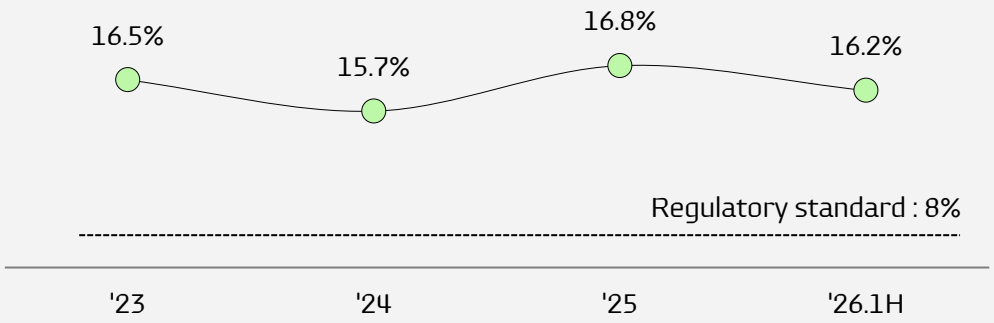
Leverage



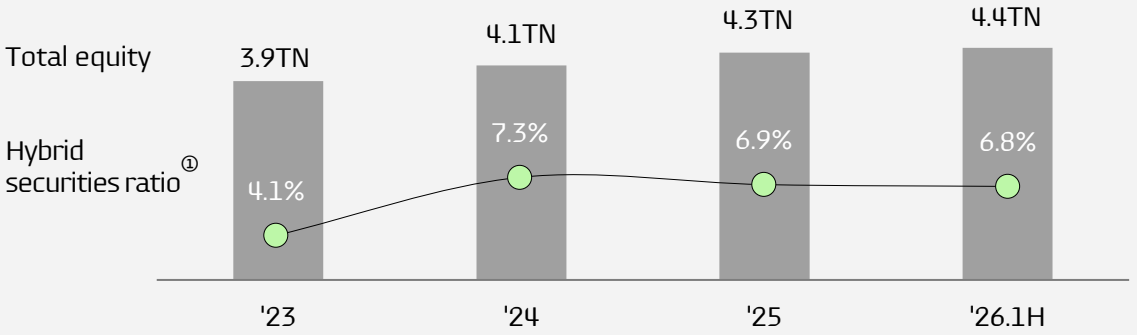
ROE



Adjusted Capital Ratio



Equity structure



① After redeeming 300BN in July '23, issued 160BN in July '23 and issued 140BN in '24, leading to temporary drop in ratio in '23

Funding

Diversified funding portfolio through the expansion of overseas borrowing and maintained stable liquidity levels
Gradual downward trend of total funding rate

Borrowings Portfolio

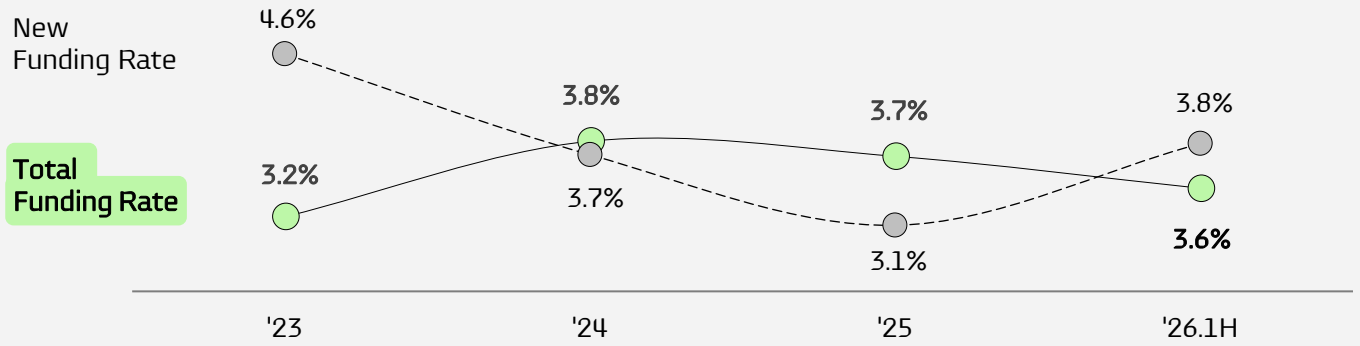
'25.

	Domestic	Overseas	Total
Debt balance	16.4TN	3.6TN	20.0TN
Bond	72.0%	4.2%	76.2%
ABS	3.8%	10.4%	14.1%
CP/STB	3.5%	-	3.5%
General loan	2.8%	3.5%	6.2%
Portion	82.0%	18.0%	100.0%

'26.1H

	Domestic	Overseas	Total
Debt balance	16.9TN	4.1TN	21.0TN
Bond	70.9%	4.0%	74.9%
ABS	2.7%	9.8%	12.6%
CP/STB	4.0%	-	4.0%
General loan	2.8%	5.7%	8.5%
Portion	80.4%	19.6%	100.0%

Funding Rate



Liquidity Policy

ALM ratio ①	Survival period ②
126.3%	6.0M
(guideline : 125% ↑)	(guideline : 6M ↑)

Liquidity

Total Liquidity	Cash	Credit Line
4.7TN	2.6TN	2.1TN

① Ratio of average maturity of borrowings over average maturity of financial assets ② When funding is impossible, period possible to conduct normal business and redemption with the liquidity

Financial Statement

Consolidated Statement of Income

(Unit : KRW BN)	'24	'25	'25.1H	'26.1H
Operating Revenue①	**3,963.8**	**4,007.8**	**2,125.5**	**2,337.2**
Card income	1,753.4	1,793.6	860.8	919.9
Interest income	1,502.3	1,667.6	826.1	852.4
Financial asset valuation/disposal gains	13.0	28.1	10.0	46.6
Other	695.1	518.5	428.6	518.2
Operating Expense①	**3,557.7**	**3,568.5**	**1,911.0**	**2,087.6**
Card expense	1,021.2	1,066.9	520.5	547.0
Interest expense	716.6	737.7	372.7	370.7
Bad debt expense	604.4	614.2	295.4	330.0
SG&A	825.3	875.9	429.8	451.5
Other	390.2	273.8	292.5	388.5
Operating Income	**406.1**	**439.3**	**214.5**	**249.5**
IBT	**401.2**	**440.6**	**214.2**	**250.1**
Net Income	**316.4**	**350.3**	**165.5**	**185.2**

Consolidated Statement of Financial Position

(Unit : KRW BN)	'24	'25	'25.1H	'26.1H
Asset	**27,389.7**	**26,999.0**	**26,406.2**	**28,860.3**
Cash and deposits	2,021.9	1,271.3	1,650.8	2,300.3
Securities	1,151.7	1,224.8	809.0	1,224.4
Card asset②	22,661.5	22,885.5	22,200.0	23,185.9
Tangible asset	626.6	725.5	715.8	833.9
Others	928.0	891.9	1,030.6	1,315.8
Liability	**23,296.1**	**22,678.3**	**22,328.9**	**24,444.7**
Borrowings	20,145.2	20,092.5	18,933.5	21,463.6
Others	3,150.9	2,585.8	3,395.4	2,981.1
Equity	**4,093.6**	**4,320.8**	**4,077.3**	**4,415.6**
Capital	802.3	802.3	802.3	802.3
Capital surplus	57.7	57.7	57.7	57.7
Hybrid securities	299.2	299.2	299.2	299.2
Retained earnings	2,969.9	3,149.6	2,963.4	3,212.3
Others	-35.6	12.0	-45.3	44.1

① Includes FX and derivatives effects in operating revenue and expense ② Including account receivables

Key Figures

Financial Index

(Unit : KRW BN)	'24	'25	'25.1H	'26.1H
Primary Members	**12,246K**	**12,667K**	**12,504K**	**12,778K**
Net member increase	514K	421K	259K	111K
Volume	**179,925.8**	**189,833.1**	**93,465.4**	**97,451.8**
Credit purchase①	166,340.6	176,577.6	86,687.3	90,689.4
Lump sum	142,302.1	152,438.2	74,673.0	78,630.3
Installment	24,038.5	24,139.5	12,014.3	12,059.2
Financial products	13,585.2	13,255.5	6,778.0	6,762.4
Cash advance	6,670.3	6,619.5	3,388.0	3,585.8
Card loan②	6,914.9	6,636.0	3,390.1	3,176.6
Product asset	**23,422.7**	**23,943.4**	**23,016.2**	**24,534.9**
Credit purchase	15,735.7	15,728.3	15,232.9	15,582.4
Lump sum③	9,120.6	9,220.9	8,693.3	9,071.1
Installment	6,615.1	6,507.4	6,539.6	6,511.3
Financial products	7,670.0	7,952.6	7,704.1	8,330.3
Cash advance④	779.9	712.5	689.0	881.5
Card loan⑤	5,791.7	6,109.3	5,915.2	6,233.6
Revolving	1,098.5	1,130.8	1,099.9	1,215.2
Investment finance	16.9	262.5	79.2	622.2

(Unit : KRW BN)		'24	'25	'25.1H	'26.1H
Quality	30+Delinquency (Excl. refinancing loans)	0.78%	0.79%	0.84%	0.74%
	30+Delinquency (Incl. refinancing loans)	1.08%	1.16%	1.19%	1.05%
	NPL ratio	0.8%	0.8%	0.8%	0.7%
	NPL coverage ratio	451.0%	457.8%	462.1%	523.2%
Adjusted Capital Ratio		**15.7%**	**16.8%**	**16.1%**	**16.2%**
Leverage⑥		**6.7x**	**6.4x**	**6.5x**	**6.6x**
	Total asset	27,152.3	26,802.8	26,283.2	28,499.4
	Total capital (previous quarter)	4,077.8	4,212.1	4,026.9	4,302.7
Funding⑦		**19,964.2**	**19,950.0**	**18,904.2**	**21,032.3**
	Domestic funding	17,285.6	16,350.0	16,080.0	16,915.0
	Overseas funding	2,678.6	3,600.0	2,824.2	4,117.3
Liquidity⑧	**ALM**	**131.2%**	**128.9%**	**132.1%**	**126.3%**
	Liability maturity	2.1Y	2.2Y	2.2Y	1.9Y
	Asset maturity	1.6Y	1.7Y	1.6Y	1.5Y
	Total Liquidity	4,314.2	3,848.2	4,760.5	4,720.2
	Cash	3,051.6	2,041.1	2,263.0	2,637.3
	Credit Line	1,262.6	1,807.1	2,497.5	2,082.9

① Includes domestic spending by overseas members ②, ⑤ Includes restructuring ③ Includes revolving payment non-carried forward balance ④ Includes revolving loan non-carried forward balance ⑥ Based on non-consolidated financial statements ⑦, ⑧ Managerial accounting basis