Earnings Release

Hyundai Card

2025

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Investment Highlights

Key Indicators

		'24.	'25.	YoY
Size	• Primary members	12,246K	12,667K	+3.4%
	• Credit purchase	166 TN	177 TN	+6.2%
	• Financial product (Excluding refinancing loans)	7.7 TN (7.4 TN)	8.0 TN (7.7 TN)	+3.7% (+3.5%)
P&L	• IBT	401.2 BN	440.6 BN	+9.8%
	• ROA	1.4%	1.5%	+0.1%p
Quality	• 30+Delinquency Rate (Excl. refinancing loans)	0.78%	0.79%	+0.01%p
	• 30+Delinquency Rate (Incl. refinancing loans)	1.08%	1.16%	+0.08%p
	• Leverage	6.7x	6.4x	-0.3x

Key Performances in 2025

✓ **Despite increasing economic volatility, IBT grew YoY focusing on profitability growth**

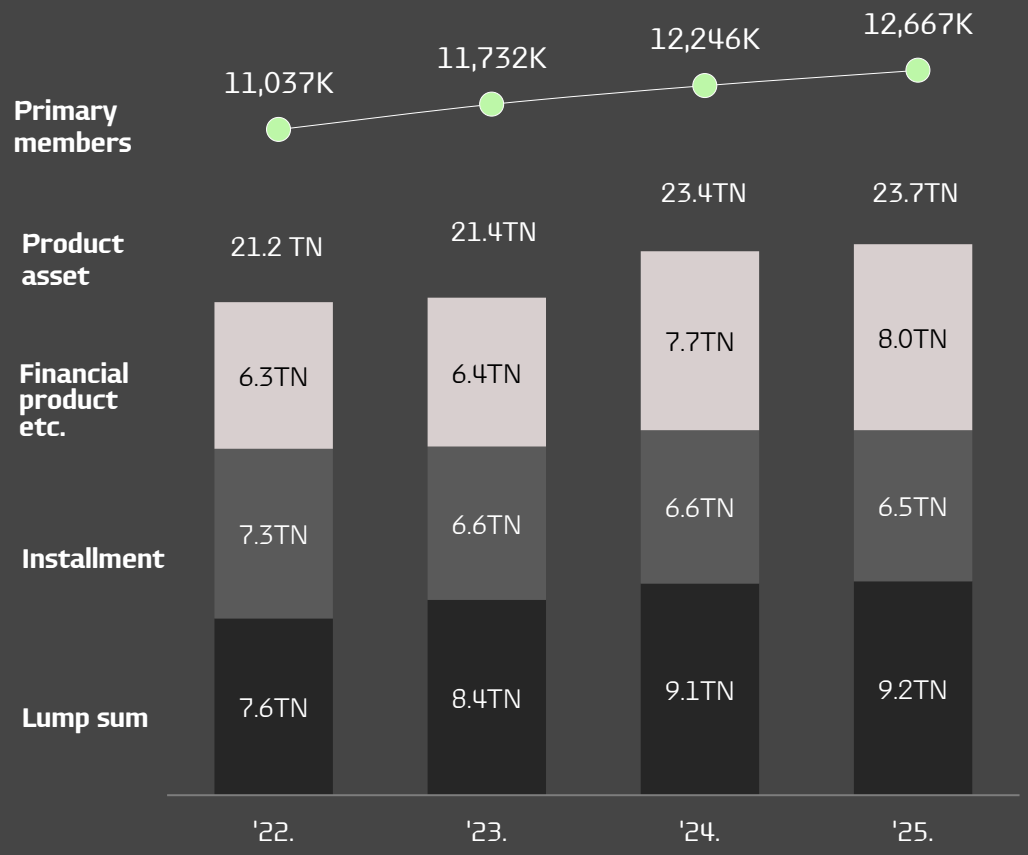
✓ **Despite strengthening retail regulation, growth trend of financial asset is firmly sustained**

✓ **Top-tier asset quality management in the industry**

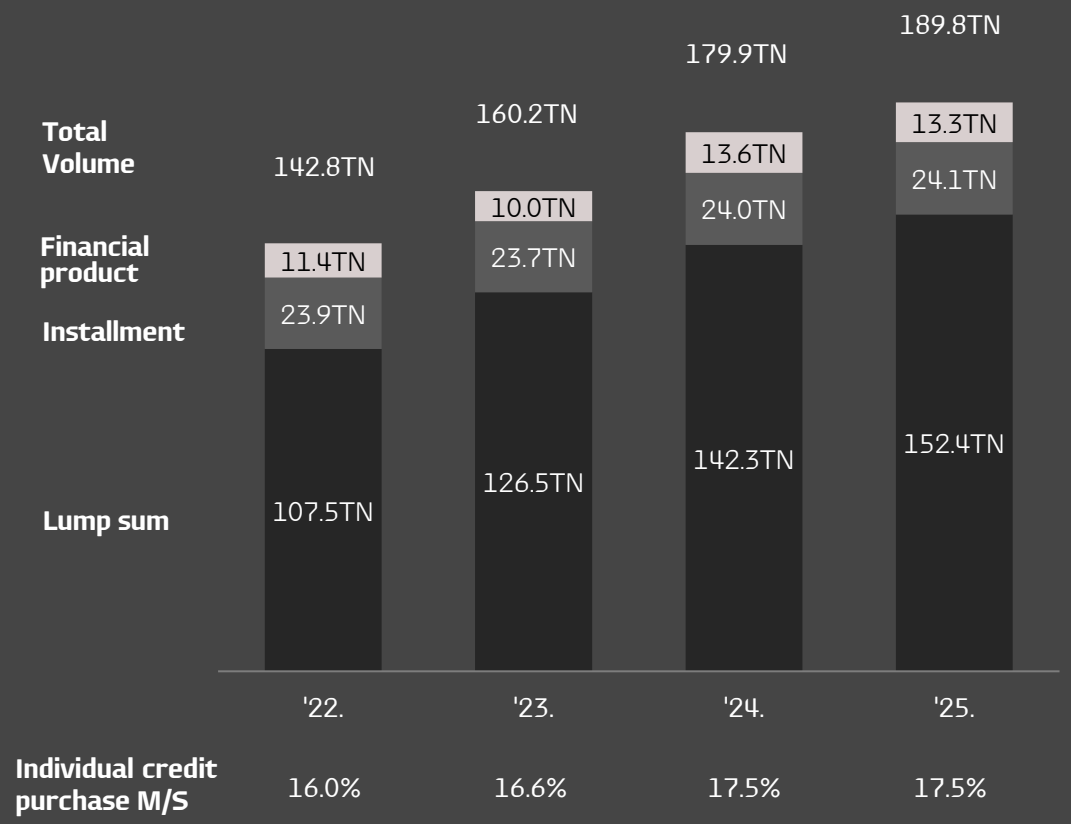
Size

- Sustained volume growth and solid member increase

Member & Asset



Volume & M/S

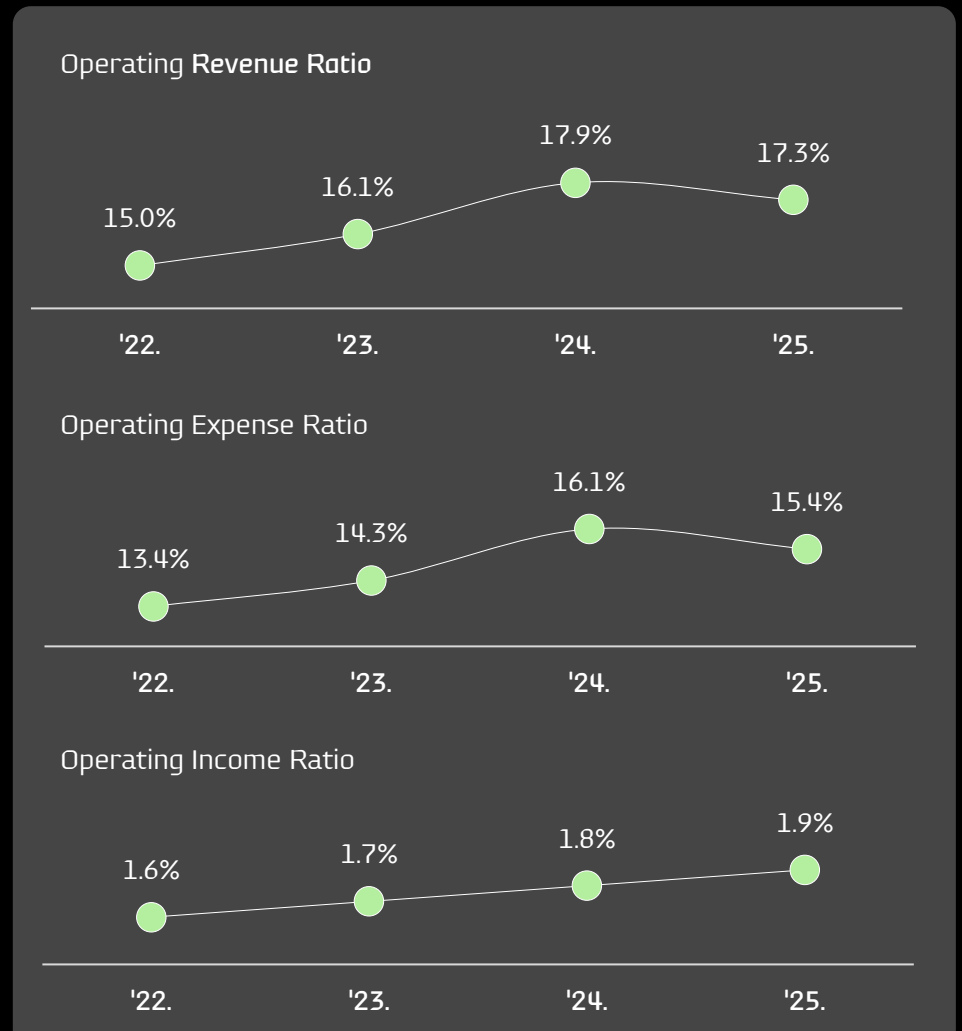


P&L

- IBT escalated due to the Card revenue growth generated from stronger efficiency in credit purchase along with expanded interest gain triggered by financial asset increment

Summary of Financial Statement

(Unit : KRW BN)	'22.	'23.	'24.	'25	YoY	
Product asset	21.2TN	21.4TN	23.4TN	23.7TN	*+0.3TN*	*+1.2%*
Operating Revenue	3,016.2	3,224.8	3,963.8	4,007.8	*+44.0*	*+1.1%*
Card income	1,310.8	1,631.2	1,753.4	1,793.6	*+40.3*	*+2.3%*
Interest income	1,277.2	1,249.8	1,502.3	1,667.6	*+165.3*	*+11.0%*
Other ①	428.2	343.8	708.1	546.6	*-161.5*	*-22.8%*
Operating Expense	2,700.9	2,874.7	3,557.7	3,568.5	*+10.8*	*+0.3%*
Card expense	805.0	921.3	1,021.2	1,066.9	*+45.7*	*+4.5%*
Interest expense	403.7	568.2	716.6	737.7	*+21.1*	*+2.9%*
Bad debt expense	432.3	453.0	604.4	614.2	*+9.9*	*+1.6%*
SG&A	768.9	779.7	825.3	875.9	*+50.6*	*+6.1%*
Other ②	291.0	152.5	390.2	273.8	*-116.4*	*-29.8%*
Operating Income	315.3	350.1	406.1	439.3	*+33.2*	*+8.2%*
IBT	330.1	350.8	401.2	440.6	*+39.4*	*+9.8%*
Net Income	254.0	265.1	316.4	350.3	*+33.9*	*+10.7%*
ROA(Net Income)	1.3%	1.3%	1.4%	1.5%	*+0.1%p*	*+7.1%*

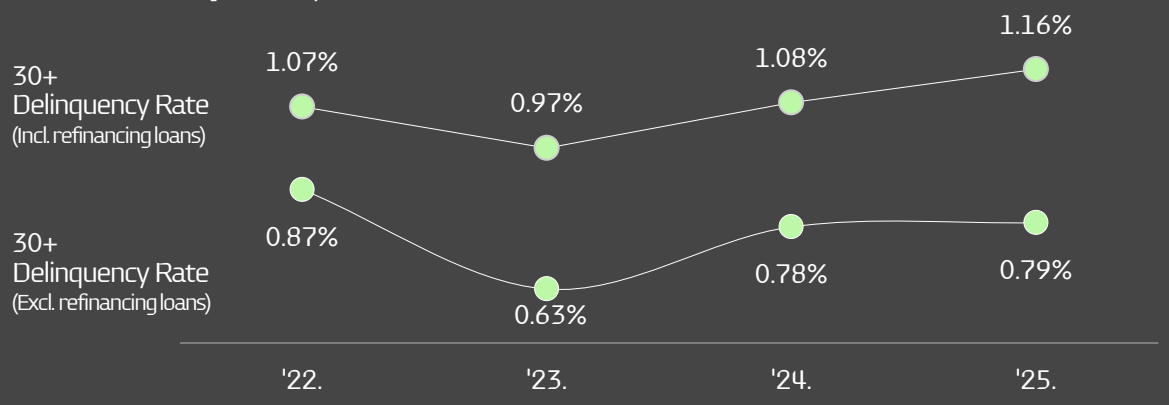


① Revenue incurred from FX or derivative transactions, etc. ② Expenses incurred from FX or derivative transactions, etc.

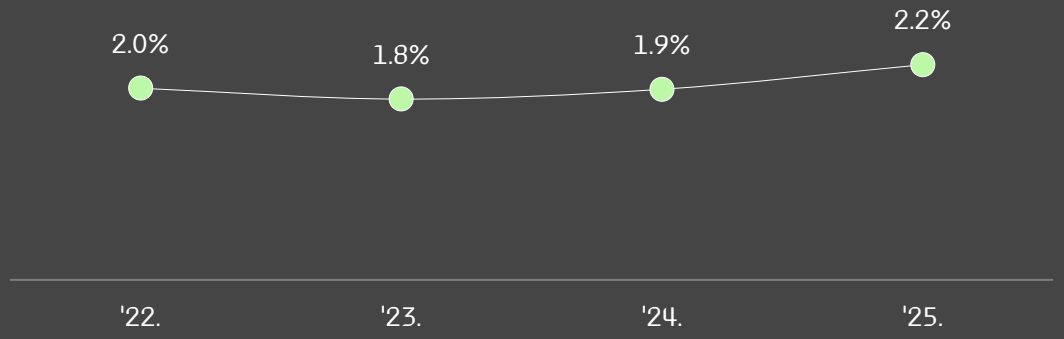
Quality

- Sound asset quality management and a conservative policy for provisions

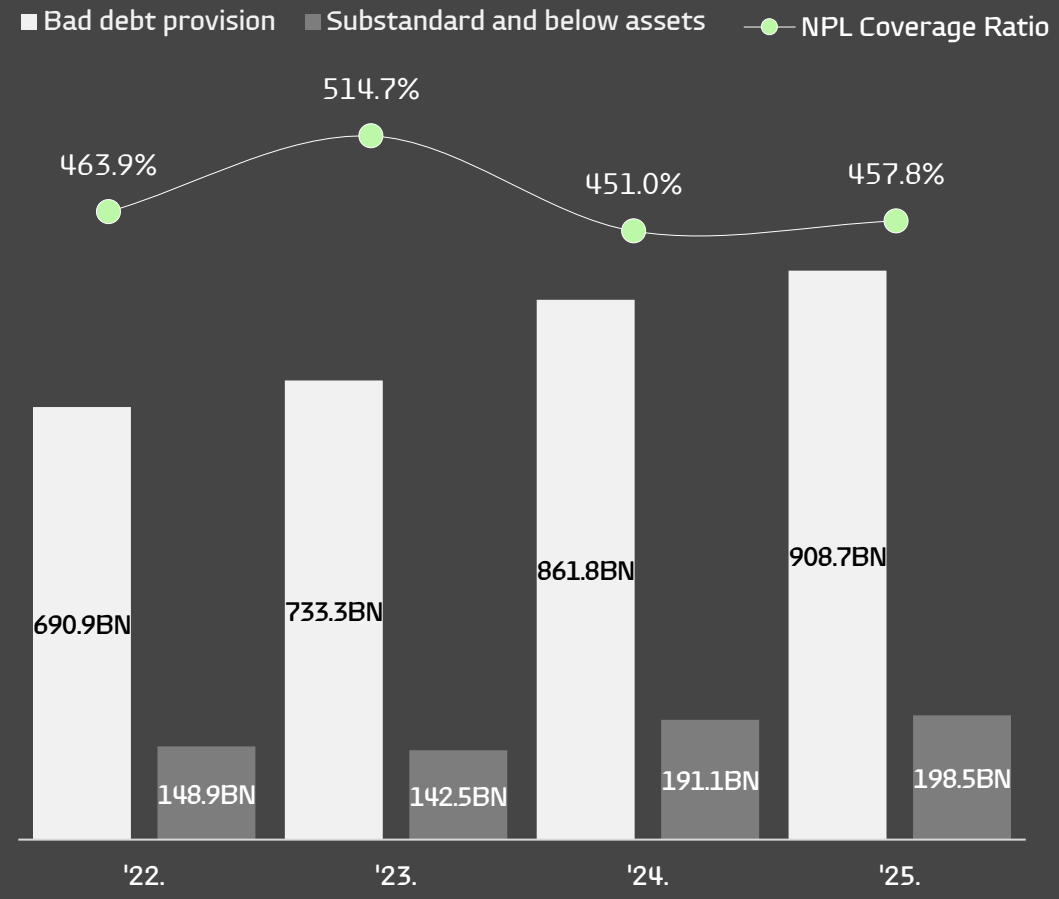
30+ Delinquency Rate



Bad Debt Expense Ratio ①



NPL Coverage Ratio

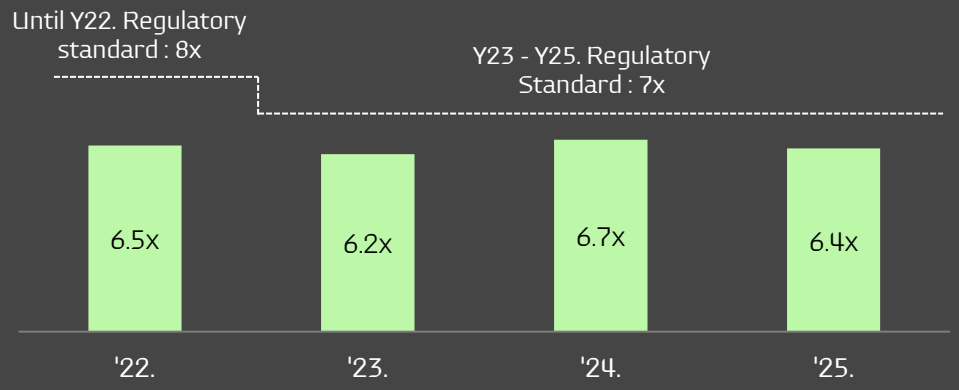


① Includig gains on disposal of loan receivables

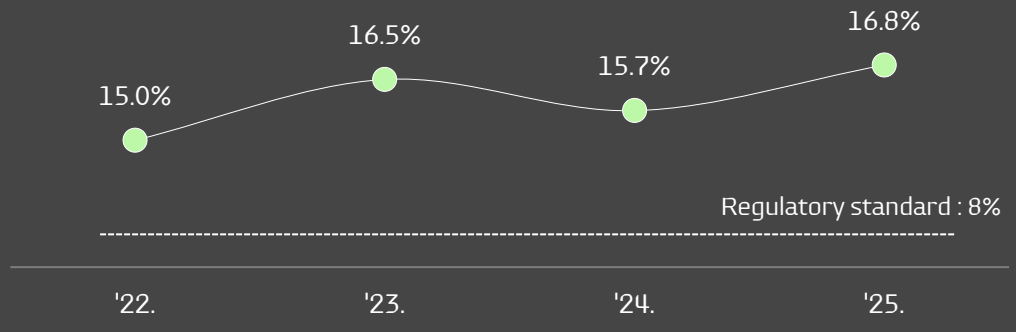
Capital Adequacy

- Stably managed within regulatory standards

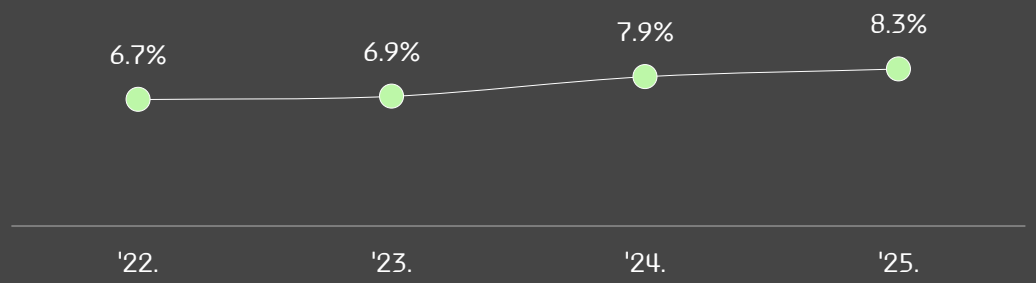
Leverage



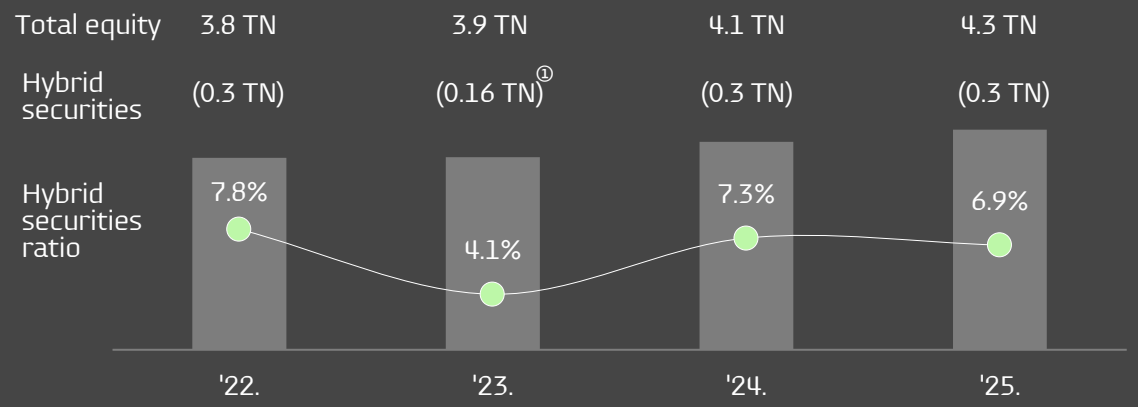
Adjusted Capital Ratio



ROE



Equity Structure



① '23. Portion temporarily dropped due to the securities issuance of 160BN in Jul '23. and 140BN in '24. following the redemption of 300BN securities in Jul '23

Funding

- Diversified funding portfolio via expansion of overseas borrowing and Secured borrowing stability with conservative liquidity policy
- Funding rate decreased from downfall of market rate

Borrowings Portfolio

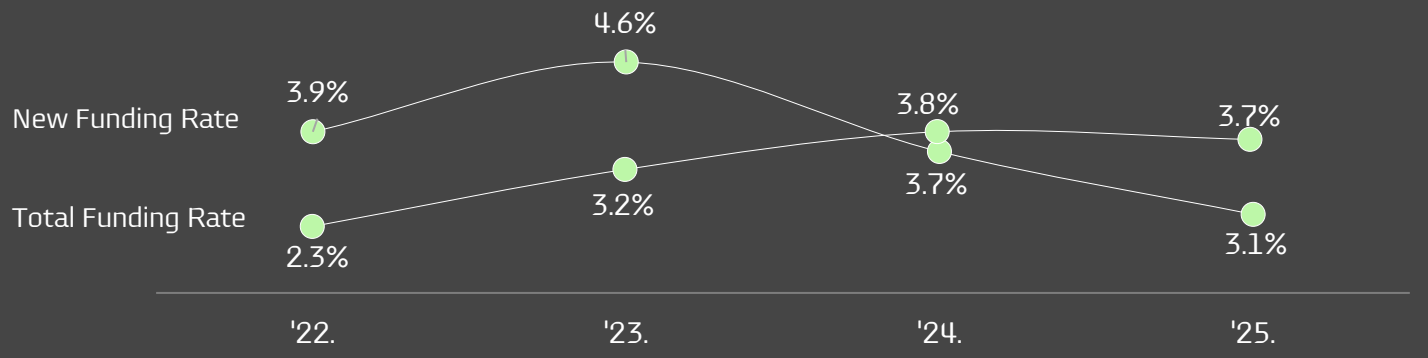
'24.

	Domestic	Overseas	Total
Debt balance	17.3TN	2.7TN	20.0TN
Bond	66.0%	3.5%	69.5%
ABS	5.5%	9.9%	15.4%
CP/STB	9.3%	-	9.3%
General loan	5.7%	-	5.7%
Portion	86.6%	13.4%	100.0%

'25.

	Domestic	Overseas	Total
Debt balance	16.4TN	3.6TN	20.0TN
Bond	72.0%	4.2%	76.2%
ABS	3.8%	10.4%	14.1%
CP/STB	3.5%	-	3.5%
General loan	2.8%	3.5%	6.2%
Portion	82.0%	18.0%	100.0%

Funding Rate



Liquidity Policy

	'25.	Guideline
ALM Ratio ①	128.9%	125.0%
Survival Ratio ②	6.8M	6.0M

Liquidity ('25.)

Total Liquidity	Cash	Credit Line
3.8TN	2.0TN	1.8TN

① Ratio of average maturity of borrowings over average maturity of financial asset
② Period possible to conduct normal business and redemption with the liquidity in hand when funding is impossible

Financial Statement

Consolidated Statement of income

(Unit : KRW BN)	'22.	'23.	'24.	'25.
Operating Revenue	**3,016.2**	**3,224.8**	**3,963.8**	**4,007.8**
Card income	1,310.8	1,631.2	1,753.4	1,793.6
Interest income	1,277.2	1,249.8	1,502.3	1,667.6
Financial asset valuation/disposal gains	12.9	19.6	13.0	28.1
Other	415.3	324.2	695.1	518.5
Operating Expense	**2,700.9**	**2,874.7**	**3,557.7**	**3,568.5**
Card expense	805.0	921.3	1,021.2	1,066.9
Interest expense	403.7	568.2	716.6	737.7
Bad debt expense	432.3	453.0	604.4	614.2
SG&A	768.9	779.7	825.3	875.9
Other	291.0	152.5	390.2	273.8
Operating Income	**315.3**	**350.1**	**406.1**	**439.3**
IBT	**330.1**	**350.8**	**401.2**	**440.6**
Net Income	**254.0**	**265.1**	**316.4**	**350.3**

Consolidated Statement of Financial Position

(Unit : KRW BN)	'22.	'23.	'24.	'25.
assets	**25,102.4**	**23,937.2**	**27,389.7**	**26,999.0**
Cash and deposits	2,364.5	1,126.8	2,021.9	1,271.3
Securities	488.0	684.3	1,151.7	1,224.8
Card asset①	20,605.1	20,763.6	22,661.5	22,885.5
Tangible asset	379.9	632.3	626.6	725.5
Others	1,264.9	730.2	928.0	891.9
Liabilities	**21,256.8**	**20,106.8**	**23,296.1**	**22,678.3**
Borrowings	18,228.4	16,817.4	20,145.2	20,092.5
Others	3,028.4	3,289.4	3,150.9	2,585.8
Equity	**3,845.6**	**3,830.5**	**4,093.6**	**4,320.8**
Capital	802.3	802.3	802.3	802.3
Capital surplus	57.7	57.7	57.7	57.7
Hybrid securities	299.2	159.6	299.2	299.2
Retained earnings	2,613.2	2,805.6	2,969.9	3,149.6
Others	73.1	5.3	-35.6	12.00

① Including account receivables

Key Figures

Financial Index

(Unit : KRW BN)	'22.	'23.	'24.	'25.
Primary Members	**11,037K**	**11,732K**	**12,246K**	**12,667K**
Net member increase	898K	695K	514K	421K
Volume	**142,782.7**	**160,167.3**	**179,925.8**	**189,833.1**
Credit purchase①	131,377.5	150,202.6	166,340.6	176,577.6
Lump sum	107,488.5	126,469.7	142,302.1	152,438.2
Installment	23,889.0	23,732.9	24,038.5	24,139.5
Financial products	11,405.2	9,964.7	13,585.2	13,255.5
Cash advance	5,128.4	4,499.3	6,670.3	6,619.5
Card loan②	6,276.8	5,465.4	6,914.9	6,636.0
Product asset	**21,248.6**	**21,378.2**	**23,405.8**	**23,680.9**
Credit purchase	14,908.5	14,981.0	15,735.7	15,728.3
Lump sum③	7,609.6	8,429.8	9,120.6	9,220.9
Installment	7,299.0	6,551.2	6,615.1	6,507.4
Financial products	6,340.1	6,397.2	7,670.0	7,952.6
Cash advance④	437.2	592.6	779.9	712.5
Card loan⑤	4,608.2	4,792.1	5,791.7	6,109.3
Revolving	1,294.7	1,012.5	1,098.5	1,130.8

(Unit : KRW BN)		'22.	'23.	'24.	'25.
Quality	30+Delinquency (Excl. refinancing loans)	0.87%	0.63%	0.78%	0.79%
	30+Delinquency (Incl. refinancing loans)	1.07%	0.97%	1.08%	1.16%
	NPL ratio	0.7%	0.7%	0.8%	0.8%
	NPL coverage ratio	464%	515%	451%	458%
Adjusted Capital Ratio		**15.0%**	**16.5%**	**15.7%**	**16.8%**
Leverage⑥		**6.5x**	**6.2x**	**6.7x**	**6.4x**
	Total asset	25,003.4	23,883.0	27,152.3	26,802.8
	Total capital (previous quarter)	3,822.5	3,859.7	4,077.8	4,212.1
Funding⑦		**18,219.1**	**16,944.2**	**19,964.2**	**19,950.0**
	Domestic funding	16,338.9	15,397.2	17,285.6	16,350.0
	Overseas funding	1,880.2	1,547.0	2,678.6	3,600.0
Liquidity⑧	ALM	**131.0%**	**137.8%**	**131.2%**	**128.9%**
	Liquidity maturity	2.1Y	2.2Y	2.1Y	2.2Y
	Asset maturity	1.6Y	1.6Y	1.6Y	1.7Y
	Total Liquidity	4,158.5	3,096.2	4,314.2	3,848.2
	Cash	2,796.8	1,714.5	3,051.6	2,041.1
	Credit Line	1, 361.7	1,381.7	1,262.6	1,807.1

① Includes domestic spending by overseas members ②, ⑤ Includes restructuring ③ Includes revolving payment non-carried forward balance ④ Includes revolving loan non-carried forward balance
⑥ Based on non-consolidated financial statements ⑦, ⑧ Managerial accounting basis